

Marathon Yacht Club
Policies and Procedures Manual

Responsible Unit: Port Committee

Procedure: Marina Slip Rates

Number: P20190107

Revision Date: June 14, 2021

Applicable Area(s): Commodore, Port Captain, Finance Committee

I. Introduction

- a. This policy governs the determination of slip rates for annual, monthly and transient slip rentals.
- b. The Port Committee is responsible for ensuring that the approved dock rates are posted at least annually in the Bell Newsletter and in hard copy on the MYC announcement board(s). The Finance Committee is responsible for verifying that the actual dock rates charged comply with the rates approved by the Board of Governors.

II. Procedure Steps

- a. The members of the Port Committee will perform an annual competitive assessment of marinas with similar conditions and amenities, including but not limited to: security, staffing, weather protection and utilities.
- b. Our dockage rates will be calculated based on equivalent amenities and conditions as outline above.
- c. The slip rates shall be submitted as part of the Port budget and submitted to the Finance Committee annually in February, as per Bylaws.
- d. Annual slip rates are determined annually by the Port Committee with no more than a 10% annual increase in rates. The slip rates are capped_by averaging the rates of local marinas (excluding high and low ends), and setting the MYC rate at 75% of that average. MYC rates may not be increased above this cap. Utility rates will be approved by the BOG and posted in the MYC office and are subject to change without notice.
- e. This procedure on setting slip rates is duplicated in the Port and Dock Rules under section II on Dockage and Insurance, and this procedure is intended to harmonize with those rules.

End Procedure

BOG Approval date: July 15, 2021